MAHARASHTRA BOARD · CLASS 12 · ECONOMICS

Maharashtra Board Class 12 Economics Guess Paper 2027

Time: 3 hours · Maximum marks: 80 · 36 questions

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Section 1

Q1 objectives: correlation, economic terms, odd word, MCQ (1 mark each)

Q1. Complete the correlation: _____ : Teacher : : Form utility : Toys made of clay. 1 mark

Q2. Choose the correct option: Obligatory functions of the government - (a) Provision of employment (b) Maintaining internal law and order (c) Welfare measures (d) Exporting goods and services. Option: (1) c,d (2) a,b (3) only b (4) a,c,d 1 mark

Q3. Complete the statement: Ed = 0 in case of _____. (a) Luxury goods (b) Normal goods (c) Necessary goods (d) Durable goods 1 mark

Q4. Assertion (A): Index number considers all factors. Reasoning (R): Index number is based on samples. Options: (a) A true, R false (b) A false, R true (c) Both true, R correct explanation (d) Both true, R not correct explanation. 1 mark

Q5. Complete the sentence: Public expenditure of any government shows _____. (a) constant trend (b) increasing trend (c) decreasing trend (d) fluctuating demand 1 mark

Q6. Find the odd word - Exceptions to the law of supply: Agricultural goods, Perishable goods, Rare goods, Giffen's paradox. 1 mark

Q7. Find the odd word out - Features of National Income: Financial year, Money value, Static concept, Flow concept. 1 mark

Q8. Give economic term: A market for long term funds, both equity and debt raised within and outside the country. 1 mark

Q9. Find the odd word - Types of Index Numbers: Selection Index Number, Price Index number, Value Index Number, Quantity Index Number. 1 mark

Q10. Complete the correlation: _____ : Cloth : : Indirect demand : Labour. 1 mark

Q11. Give economic term: The cost incurred by the firm to promote sales. 1 mark

Q12. Complete the correlation: Pen and ink : _____ : : Tea and coffee : Substitutes. 1 mark

Q13. Give economic term: The total quantity of commodity available for sale with a seller at a particular point of time. 1 mark

Q14. Find the odd word - Theory of Economic Welfare: Theory of Income and Employment, Efficiency in production, Efficiency in Consumption, Overall Economic Efficiency. 1 mark

Q15. Complete the correlation: Output method : _____ : : Income method : Factor cost method. 1 mark

Q16. Find the odd word - Scope of macro economics: Theory of income and employment, Theory of product pricing, Theory of general price level and inflation, Macro theory of distribution. 1 mark

Q17. Complete the correlation: Perfect competition : Large number of sellers : : _____ : Few sellers. 1 mark

Q18. Complete the statement: Balance of trade is also referred to as _____. (a) National trade balance (b) International trade balance (c) Balance of payment (d) Systematic record of all international economic transactions 1 mark

Q19. Give economic term: Capacity of a commodity to satisfy human want. 1 mark

Q20. Give economic term: Deposits that are withdrawable on demand. 1 mark

Section 2
Q2 identify & explain concepts / distinguish between (any three each)

Q21. Identify and explain the concept: Demand for sugar falls by 10% when the price of sugar rises by 10%. 2 marks

Q22. Identify and explain the concept: Reena deposited a lumpsum amount of ₹50,000 in the bank for a period of one year. 2 marks

Q23. Identify and explain the concept: Vrinda receives monthly pension of ₹5000/- from the state government. 2 marks

Q24. Distinguish between: Internal debt and External debt. 2 marks

Q25. Distinguish between: Micro Economics and Macro Economics. 2 marks

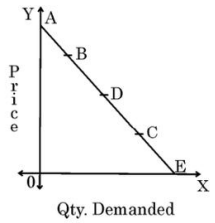
Q26. Distinguish between: Total utility and Marginal utility. 2 marks

Section 3
Q3 answer the following (any three)

Q27. Explain any four features of utility. 4 marks

Q28. Explain any four sources of non-tax revenue of the government. 4 marks

Q29. In the following diagram AE is the linear demand curve of a commodity. State whether True or False: (1) Demand at point 'C' is relatively elastic demand. (2) Demand at point 'B' is unitary elastic demand. (3) Demand at point 'D' is perfectly inelastic. (4) Demand at point 'A' is perfectly elastic demand. 4 marks



Questions :

Section 4
Q4 state with reasons agree/disagree (any three)

Q30. State with reasons whether you agree or disagree: There are many assumptions to the law of supply. 4 marks

Q31. State with reasons whether you agree or disagree: There are no theoretical difficulties in the measurement of National Income. 4 marks

Q32. Explain any four features of micro economics. 4 marks

Section 5
Q5 study table/figure/passage and answer (any two)

Q33. Explain any four factors influencing elasticity of demand. 4 marks

Q34. State with reasons whether you agree or disagree: Money market plays important role in India. 4 marks

Section 6
Q6 answer in detail (any two)

Q35. Explain the functions of Reserve Bank of India. 8 marks

Q36. Explain any two methods of measuring national income. 8 marks

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